

Area 53 Financial Report FY 2021 Qtr 1, as of March 10

- Year started with several donations but slowed down after Jan
- Current contributions as well as expenses are down significantly compared to last year at the same time (see FY 2020 Report)
- Finance Committee met to discuss two issues – excess funds and possible guideline changes

- **Excess funds**

Although total funds are more abundant than normal the committee recommends waiting until later in the year to reconsider

It was also recognized that contributors send money to support Area 53 and this is a major factor in considering how to manage any extra funds

- **Guideline changes Article V (5) Area 53 Assembly Officers**

Still in discussion. Finance Committee will meet again after the Mini Conference